

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6069

BILL NUMBER: SB 6

NOTE PREPARED: Oct 26, 2008

BILL AMENDED:

SUBJECT: Gross Income Tax Refund.

FIRST AUTHOR: Sen. Lawson C

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: ☒ **GENERAL**
☐ **DEDICATED**
☐ **FEDERAL**

IMPACT: State

Summary of Legislation: The bill provides a refund of Gross Income Taxes erroneously paid for 2003 by a town if the town also paid the Utilities Receipts Tax for 2003.

Effective Date: July 1, 2009.

Explanation of State Expenditures: The bill allows a town to qualify for a refund of Gross Income Tax that it erroneously paid in 2003 at the same time that it paid the Utility Receipts Tax. The amount to be refunded under the bill is unknown. In addition it is unknown whether there is more than one town that would qualify for a refund under the bill.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of State Revenue.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Jim Landers, 317-232-9869.